

Percent of Total Holdings

VanEck VIP Emerging Markets Bond Fund

03/31/2025

U.S. Dollar

Security Name	Ticker	Port. Weight	Shares
Total		100.00%	
Government of Indonesia		7.63%	21,486,000,000.00
<i>Government Of Indonesia 6.75% 15-jul-2035</i>	<i>IDG000024506</i>	2.90%	8,180,000,000.00
<i>Government Of Indonesia 6.5% 15-jul-2030</i>	<i>IDG000024605</i>	1.55%	4,331,000,000.00
<i>Government Of Indonesia 6.375% 15-apr-2032</i>	<i>IDG000018706</i>	1.52%	4,359,000,000.00
<i>Government Of Indonesia 6.625% 15-feb-2034</i>	<i>IDG000023607</i>	0.96%	2,730,000,000.00
<i>Government Of Indonesia 7.0% 15-sep-2030</i>	<i>IDG000013806</i>	0.69%	1,886,000,000.00
Government of Mexico		6.31%	26,030,000.00
<i>Government Of Mexico 8.0% 07-nov-2047</i>	<i>MX0MGO000102</i>	3.06%	12,560,000.00
<i>Government Of Mexico 8.0% 31-jul-2053</i>	<i>MX0MGO0001E4</i>	2.37%	9,840,000.00
<i>Government Of Mexico 7.75% 13-nov-2042</i>	<i>MX0MGO0000R8</i>	0.88%	3,630,000.00
Government of Poland		4.68%	3,003,000.00
<i>Government Of Poland 6.0% 25-oct-2033</i>	<i>PL0000115291</i>	3.64%	2,296,000.00
<i>Government Of Poland 5.0% 25-oct-2034</i>	<i>PL0000116851</i>	1.04%	707,000.00
Government of Malaysia		4.52%	3,414,000.00
<i>Government Of Malaysia 2.632% 15-apr-2031</i>	<i>MYBMO2000028</i>	2.37%	1,851,000.00
<i>Government Of Malaysia 4.054% 18-apr-2039</i>	<i>MYBMS2400013</i>	2.15%	1,563,000.00
Government of Turkey		4.39%	30,853,000.00
<i>Government Of Turkey 31.08% 08-nov-2028</i>	<i>TRT081128T15</i>	1.50%	10,339,000.00
<i>Government Of Turkey 30.0% 12-sep-2029</i>	<i>TRT120929T12</i>	1.09%	7,819,000.00
<i>Government Of Turkey 32.6% 10-feb-2027</i>	<i>TRT100227T13</i>	0.91%	6,484,000.00
<i>Government Of Turkey 27.7% 27-sep-2034</i>	<i>TRT270934T18</i>	0.88%	6,211,000.00
Government Of Saudi Arabia 3.75% 21-jan-2055	<i>XS2109770151</i>	4.22%	1,022,000.00
Government of Chile		4.19%	675,000,000.00
<i>Government Of Chile 4.7% 01-sep-2030</i>	<i>CL0002454248</i>	2.42%	400,000,000.00
<i>Government Of Chile 5.0% 01-oct-2028</i>	<i>CL0002686989</i>	1.02%	160,000,000.00
<i>Government Of Chile 6.0% 01-apr-2033</i>	<i>CL0002839505</i>	0.76%	115,000,000.00
Government of Brazil		3.55%	630,000.00
<i>Government Of Brazil 3.75% 12-sep-2031</i>	<i>US105756CE88</i>	2.01%	374,000.00
<i>Government Of Brazil 6.0% 20-oct-2033</i>	<i>US105756CF53</i>	1.54%	256,000.00
Petroleos Mexicanos 7.69% 23-jan-2050	<i>US71654QDD16</i>	3.37%	733,000.00
U.S. Dollar	<i>CASH_USD</i>	3.33%	554,553.26

Government of Czech Republic		3.10%	13,060,000.00
Government Of Czech Republic 2.0% 13-oct-2033	CZ0001005243	1.73%	7,860,000.00
Government Of Czech Republic 2.4% 17-sep-2025	CZ0001004253	0.54%	2,070,000.00
Government Of Czech Republic 4.9% 14-apr-2034	CZ0001006894	0.50%	1,830,000.00
Government Of Czech Republic 1.0% 26-jun-2026	CZ0001004469	0.33%	1,300,000.00
Government of the Philippines		2.97%	24,631,000.00
Government Of The Philippines 6.25% 14-jan-2036	US718286BM88	2.55%	24,547,000.00
Government Of The Philippines 4.2% 29-mar-2047	USY6972HLP91	0.42%	84,000.00
Government Of Colombia 11.5% 25-jul-2046	COL17CT03938	2.67%	2,097,500,000.00
Government Of Peru 7.6% 12-aug-2039	PEP01000C5J8	2.62%	1,546,000.00
Government of Hungary		2.57%	169,410,000.00
Government Of Hungary 9.5% 21-oct-2026	HU0000406160	1.29%	76,580,000.00
Government Of Hungary 4.75% 24-nov-2032	HU0000405550	0.79%	56,630,000.00
Government Of Hungary 3.0% 21-aug-2030	HU0000403696	0.48%	36,200,000.00
Government Of South Africa 7.1% 19-nov-2036	XS2908172260	2.46%	422,000.00
Government of Zambia		2.14%	13,004,000.00
Government Of Zambia 13.0% 25-jan-2031	ZM1000004672	1.49%	8,834,000.00
Government Of Zambia 14.0% 31-may-2036	ZM1000004805	0.41%	2,735,000.00
Government Of Zambia 13.0% 27-dec-2031	ZM1000005091	0.18%	1,120,000.00
Government Of Zambia 13.0% 20-sep-2031	ZM1000004979	0.05%	315,000.00
Government of Sri Lanka		2.13%	452,423.00
Government Of Sri Lanka 3.35% 15-mar-2033	XS2966241791	0.60%	125,977.00
Government Of Sri Lanka 3.6% 15-feb-2038	XS2966242252	0.56%	118,122.00
Government Of Sri Lanka 3.6% 15-jun-2035	XS2966242336	0.35%	85,063.00
Government Of Sri Lanka 3.1% 15-jan-2030	XS2966241528	0.34%	64,225.00
Government Of Sri Lanka 3.6% 15-may-2036	XS2966241874	0.28%	59,036.00
Government Of Romania 4.0% 14-feb-2051	XS2201851685	1.90%	510,000.00
Government Of Kazakhstan 13.9% 16-sep-2026	KZK200000729	1.84%	157,726,000.00
Government of Uganda		1.83%	1,242,000,000.00
Government Of Uganda 14.25% 22-jun-2034	UG12K2206346	1.33%	912,000,000.00
Government Of Uganda 14.375% 03-feb-2033	UG12K0302337	0.49%	330,000,000.00
Ecopetrol S.A.		1.80%	294,000.00
Ecopetrol S.a. 8.875% 13-jan-2033	US279158AS81	0.92%	146,000.00
Ecopetrol S.a. 8.375% 19-jan-2036	US279158AV11	0.88%	148,000.00
Government Of Republic Of The Congo 6.0% 30-jun-2029	XS0334989000	1.67%	321,195.00
Government Of United Arab Emirates 2.0% 19-oct-2031	XS2397053757	1.47%	280,000.00
Government of Uruguay		1.45%	10,146,000.00
Government Of Uruguay 9.75% 20-jul-2033	US760942BF85	0.97%	6,725,000.00
Government Of Uruguay 8.5% 15-mar-2028	USP80557BV53	0.48%	3,421,000.00
Government of Thailand		1.35%	7,771,000.00
Government Of Thailand 1.585% 17-dec-2035	TH062303FC01	1.18%	6,907,000.00
Government Of Thailand 3.39% 17-jun-2037	TH0623A3H605	0.17%	864,000.00

Government of Gabon		1.14%	236,000.00
<i>Government Of Gabon 7.0% 24-nov-2031</i>	<i>XS2407752711</i>	<i>1.04%</i>	<i>214,000.00</i>
<i>Government Of Gabon 7.0% 24-nov-2031</i>	<i>US362420AE18</i>	<i>0.11%</i>	<i>22,000.00</i>
Government Of El Salvador 0.25% 17-apr-2030	US283875CD23	1.13%	82,000.00
Cbb International Sukuk Programme Co. Wll 5.875% 05-jun-2032	US124808AA42	1.02%	166,000.00
Petroleos Del Peru - Petroperu S.a. 4.75% 19-jun-2032	USP7808BAA54	1.00%	219,000.00
Seplat Energy Plc 9.125% 21-mar-2030	US81733MAA36	0.97%	161,000.00
Government Of South Korea 4.125% 10-dec-2033	KR103502GDC6	0.96%	212,000,000.00
3r Lux Societe A Responsabilite Limitee 9.75% 05-feb-2031	USL9R621AA97	0.87%	137,000.00
Nwd Mtn Ltd. 4.125% 18-jul-2029	XS2028401086	0.83%	230,000.00
Siam Commercial Bank Public Co. Ltd. (cayman Islands) 4.4% 11-feb-2029	XS1945125547	0.78%	130,000.00
Ypf Sa 7.0% 15-dec-2047	USP989MJBN03	0.76%	140,000.00
Vanke Real Estate (hong Kong) Co. Ltd. 3.975% 09-nov-2027	XS1713193586	0.76%	176,000.00
Government Of Bahamas 6.0% 21-nov-2028	USP06518AG23	0.69%	117,000.00
Puma International Financing Sa 7.75% 25-apr-2029	US74588YAB65	0.67%	107,000.00
Star Energy Geothermal (wayang Windu) Ltd. 6.75% 24-apr-2033	USG84393AC49	0.67%	107,280.00
Aes Panama Generation Holdings Srl 4.375% 31-may-2030	USP0608AAB28	0.65%	119,469.06
Enegean Israel Finance Ltd 5.375% 30-mar-2028	IL0011736738	0.62%	108,000.00
Government of Ivory Coast		0.59%	102,216.13
<i>Government Of Ivory Coast 8.075% 01-apr-2036</i>	<i>US221625AV83</i>	<i>0.50%</i>	<i>86,000.00</i>
<i>Government Of Ivory Coast 5.75% 31-dec-2032</i>	<i>XS0496488395</i>	<i>0.09%</i>	<i>16,216.13</i>
Fortune Star (bvi) Limited 5.05% 27-jan-2027	XS2281321799	0.55%	95,000.00
Government Of The Dominican Republic 6.6% 01-jun-2036	USP3579ECU93	0.54%	89,000.00
Edo Sukuk Limited 5.875% 21-sep-2033	US28135J2A42	0.53%	86,000.00
Government Of Papua New Guinea 8.375% 04-oct-2028	USY6726SAP66	0.51%	82,000.00
Ambipar Lux S.a R.l. 10.875% 05-feb-2033	US02319WAB72	0.48%	76,000.00
Frigorifico Concepcion S.a. 7.7% 21-jul-2028	USP4R54KAA49	0.47%	102,000.00
Government Of Costa Rica 6.125% 19-feb-2031	USP3699PGK77	0.37%	61,000.00
Government Of Guatemala 4.65% 07-oct-2041	USP5015VAN66	0.34%	71,000.00
Government Of Singapore 3.375% 01-sep-2033	SG3261987691	0.33%	71,000.00
Government Of Morocco 2.0% 30-sep-2030	XS2239829216	0.31%	53,000.00
SECINT 10 06/03/29	US81373LAA08	0.25%	42,000.00
Government Of Cameroon 9.5% 19-nov-2025	XS1313779081	0.23%	37,333.33
Government Of Uzbekistan 3.9% 19-oct-2031	XS2365195978	0.21%	40,000.00
Hta Group Ltd. (mauritius) 7.5% 04-jun-2029	US40435WAC47	0.14%	22,000.00
Government Of Honduras 6.25% 19-jan-2027	USP5178RAC27	0.13%	22,000.00
Government Of Jamaica 7.625% 09-jul-2025	US470160BQ42	0.13%	21,333.33
Government Of Senegal 6.25% 23-may-2033	US81720TAC99	0.09%	20,000.00
Government Of Oman 6.75% 17-jan-2048	US682051AJ69	0.08%	12,000.00
Government Of Benin 7.96% 13-feb-2038	US08205QAA67	0.05%	8,000.00
Corporacion Geo, S.a.b. De C.v. 9.25% 30-jun-2020	USP3142CDA47	0.01%	120,000.00

Portfolio holdings are subject to change and should not be considered a recommendation to buy or sell individual securities.

Percentages indicated are based on net assets.

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