

## Percent of Total Holdings

### VanEck VIP Emerging Markets Fund

03/31/2025

U.S. Dollar

| Security Name                                   | Sedol          | Port.<br>Weight | Shares           |
|-------------------------------------------------|----------------|-----------------|------------------|
| <b>Total</b>                                    |                | <b>100.00%</b>  |                  |
| Taiwan Semiconductor Manufacturing Co., Ltd.    | 6889106        | 7.94%           | 224,000.00       |
| MercadoLibre, Inc.                              | B23X1H3        | 4.54%           | 1,850.00         |
| Reliance Industries Limited                     | 6099626        | 4.38%           | 234,100.00       |
| HDFC Bank Ltd.                                  |                | 3.74%           | 82,200.00        |
| <i>HDFC Bank Limited Sponsored ADR</i>          | <i>2781648</i> | <i>2.26%</i>    | <i>27,000.00</i> |
| <i>HDFC Bank Limited</i>                        | <i>BK1N461</i> | <i>1.48%</i>    | <i>55,200.00</i> |
| Prosus N.V. Class N                             | BJDS7L3        | 3.56%           | 61,000.00        |
| Kaspi.kz Joint Stock Company Sponsored ADR RegS | BJY21K1        | 3.10%           | 26,500.00        |
| Lion Finance Group PLC                          | BF4HYT8        | 3.02%           | 34,000.00        |
| Phoenix Mills Ltd.                              | B0SXY97        | 2.74%           | 114,000.00       |
| International Container Terminal Services, Inc. | 6455819        | 2.48%           | 318,000.00       |
| Full Truck Alliance Co. Ltd. Sponsored ADR      | BMD2L36        | 2.46%           | 153,000.00       |
| SK hynix Inc.                                   | 6450267        | 2.43%           | 14,500.00        |
| KE Holdings, Inc. Sponsored ADR Class A         | BMBX7M2        | 2.36%           | 93,500.00        |
| Samsung Electronics Co Ltd Pfd Non-Voting       | 6773812        | 2.36%           | 58,000.00        |
| Tencent Holdings Ltd.                           | BMMV2K8        | 2.09%           | 26,000.00        |
| OTP Bank Nyrt                                   | 7320154        | 1.94%           | 23,000.00        |
| PDD Holdings Inc. Sponsored ADR Class A         | BYVW0F7        | 1.94%           | 13,000.00        |
| MLP Saglik Hizmetleri AS Class B                | BD0MX96        | 1.88%           | 179,000.00       |
| Oberoi Realty Limited                           | B4MXNL6        | 1.77%           | 74,000.00        |
| BYD Company Limited Class H                     | 6536651        | 1.72%           | 27,000.00        |
| Cholamandalam Investment and Finance Co. Ltd.   | BJ9K2H4        | 1.70%           | 75,900.00        |
| Meituan Class B                                 | BGJW376        | 1.70%           | 67,000.00        |
| Piraeus Financial Holdings S.A.                 | BNC0DB0        | 1.59%           | 230,000.00       |
| JD.com, Inc. Sponsored ADR Class A              | BMM27D9        | 1.53%           | 29,500.00        |
| Alibaba Group Holding Limited Sponsored ADR     | BP41ZD1        | 1.51%           | 9,100.00         |
| InPost S.A.                                     | BN4N9C0        | 1.38%           | 75,000.00        |
| Helios Towers Plc                               | BJVQC70        | 1.38%           | 796,071.00       |
| Talabat Holding Plc                             | BRPSDQ4        | 1.36%           | 2,805,200.00     |
| Chroma Ate Inc.                                 | 6212100        | 1.35%           | 123,000.00       |
| Netease Inc                                     | BM93SF4        | 1.33%           | 51,500.00        |
| Regional, S.A.B. de C.V. Class A                | BG1Z6X0        | 1.33%           | 166,300.00       |

|                                                    |         |       |              |
|----------------------------------------------------|---------|-------|--------------|
| Eurobank Ergasias Services & Holdings SA           | BYZ43T4 | 1.25% | 370,000.00   |
| Jio Financial Services Limited                     | BQPG2F3 | 1.22% | 366,000.00   |
| U.S. Dollar                                        |         | 1.21% | 963,707.35   |
| Rede D'Or Sao Luiz SA                              | BNDQ8P6 | 1.21% | 195,100.00   |
| Trip.com Group Ltd. Sponsored ADR                  | BK1K3N2 | 1.20% | 15,000.00    |
| Shenzhen Inovance Technology Co., Ltd Class A      | B3QDJB7 | 1.17% | 99,000.00    |
| Commercial International Bank - Egypt (CIB) S.A.E. | 6243898 | 1.07% | 520,000.00   |
| Arcos Dorados Holdings, Inc. Class A               | B529PQ0 | 1.07% | 105,000.00   |
| Ping An Bank Co. Ltd. Class A                      | 6802006 | 1.05% | 534,770.00   |
| MINISO Group Holding Ltd. Sponsored ADR            | BLBLMG8 | 1.02% | 44,000.00    |
| SAMSUNG BIOLOGICS Co., Ltd.                        | BYNJCV6 | 1.00% | 1,150.00     |
| Itau Unibanco Holding SA Pfd                       | B037HR3 | 0.95% | 137,500.00   |
| POYA International Co., Ltd.                       | 6541826 | 0.90% | 49,240.00    |
| KEI Industries Limited                             | B1L9PJ6 | 0.84% | 20,000.00    |
| Al Rajhi Bank                                      | B12LZH9 | 0.82% | 24,000.00    |
| Galaxy Entertainment Group Limited                 | 6465874 | 0.82% | 166,000.00   |
| Lemon Tree Hotels Ltd.                             | BF2LSQ7 | 0.68% | 360,000.00   |
| Smartfit Escola de Ginastica e Danca SA            | BF4XNJ9 | 0.61% | 136,656.00   |
| Saudi National Bank                                | BSHYYN1 | 0.61% | 51,000.00    |
| BBB Foods, Inc. Class A                            | BMCGP59 | 0.60% | 18,000.00    |
| Delivery Hero SE                                   | BZCNB42 | 0.60% | 20,000.00    |
| TAL Education Group Sponsored ADR Class A          | B4MGD82 | 0.60% | 36,000.00    |
| Shenzhou International Group Holdings Limited      | B0MP1B0 | 0.58% | 61,000.00    |
| Proya Cosmetics Co., Ltd. Class A                  | BYZKX81 | 0.57% | 40,000.00    |
| JSL S.A.                                           | B5LBY82 | 0.57% | 510,000.00   |
| PKO Bank Polski SA                                 | B03NGS5 | 0.56% | 23,000.00    |
| ANTA Sports Products Ltd.                          | B1YVKN8 | 0.55% | 40,000.00    |
| Credicorp Ltd.                                     | 2232878 | 0.52% | 2,200.00     |
| Nu Holdings Ltd. Class A                           | BN6NP19 | 0.48% | 37,000.00    |
| H World Group Limited Sponsored ADR                | BFMFKK7 | 0.47% | 10,000.00    |
| Diagnostyka S.A.                                   | BS9CHB2 | 0.44% | 10,200.00    |
| Tofas Turk Otomobil Fabrikasi A.S.                 | B03MY33 | 0.43% | 73,000.00    |
| Bloomberry Resorts Corporation                     | B7RLFB0 | 0.43% | 6,662,000.00 |
| Delhivery Limited                                  | BN7FZ69 | 0.37% | 100,000.00   |
| Wiwynn Corporation                                 | BF4QXG5 | 0.32% | 5,000.00     |
| Ayala Land Inc.                                    | 6055112 | 0.30% | 600,000.00   |
| United International Transportation Co. Ltd.       | B2493D0 | 0.28% | 10,000.00    |
| Sberbank Russia PJSC                               | 4767981 | 0.00% | 340,256.00   |

Portfolio holdings are subject to change and should not be considered a recommendation to buy or sell individual securities.

Percentages indicated are based on net assets.

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