

Percent of Total Holdings

VanEck VIP Global Resources Fund

03/31/2025

U.S. Dollar

Security Name	Sedol	Port. Weight	Shares
Total		100.00%	
Shell Plc Sponsored ADR	BPK3CG3	5.29%	196,600.00
Exxon Mobil Corporation	2326618	5.03%	115,026.00
JBS S.A.	B1V74X7	3.38%	1,280,400.00
TotalEnergies SE	B15C557	3.27%	138,400.00
Freeport-McMoRan, Inc.	2352118	2.90%	208,200.00
Corteva Inc	BK73B42	2.81%	121,333.00
Chevron Corporation	2838555	2.68%	43,600.00
Agnico Eagle Mines Limited	2009823	2.47%	62,122.00
Anglo American plc	B1XZS82	2.46%	239,000.00
Kinross Gold Corporation	B03Z841	2.35%	508,300.00
Glencore plc	B4T3BW6	2.31%	1,719,300.00
Nutrien Ltd.	BDRJLN0	2.29%	125,465.00
Tyson Foods, Inc. Class A	2909730	2.23%	95,300.00
FMC Corporation	2328603	2.19%	141,600.00
Newmont Corporation	2636607	2.04%	114,796.00
Barrick Gold Corporation	2024644	2.03%	284,374.00
U.S. Dollar		2.02%	5,509,748.86
Franco-Nevada Corporation	B29NF31	2.01%	34,700.00
Weyerhaeuser Company	2958936	2.00%	185,600.00
Alamos Gold Inc.	BZ3DNP6	1.78%	180,900.00
Rio Tinto plc Sponsored ADR	2740434	1.75%	79,400.00
Phillips 66	B78C4Y8	1.68%	37,000.00
Suncor Energy Inc.	B3NB1P2	1.67%	117,500.00
Valero Energy Corporation	2041364	1.64%	33,800.00
Expand Energy Corporation	BMZ5LZ5	1.60%	39,000.00
Antero Resources Corporation	BFD2WR8	1.58%	106,500.00
EQT Corporation	2319414	1.56%	79,700.00
Ormat Technologies, Inc.	B03L311	1.56%	60,080.00
Teck Resources Limited Class B	2879327	1.52%	113,200.00
Suzano S.A.	B02GKC7	1.51%	445,100.00
United States Steel Corporation	2824770	1.43%	92,200.00
Bunge Global SA	BQ6BPG9	1.36%	48,600.00

Gold Fields Limited Sponsored ADR	2416326	1.35%	166,700.00
Pan American Silver Corp.	2669272	1.30%	137,400.00
Alcoa Corporation	BYNF418	1.30%	115,800.00
ConocoPhillips	2685717	1.17%	30,343.00
PetroChina Company Limited Class H	6226576	1.16%	3,877,000.00
ARC Resources Ltd.	B6463M8	1.10%	148,600.00
MP Materials Corp Class A	BN15Y35	1.06%	118,400.00
Permian Resources Corporation Class A	BQPCHB2	1.02%	200,949.00
Kirby Corporation	2493534	1.02%	27,400.00
Hormel Foods Corporation	2437264	1.00%	87,600.00
Nexans SA	7130836	0.99%	27,500.00
First Quantum Minerals Ltd.	2347608	0.99%	199,900.00
Graphic Packaging Holding Company	B2Q8249	0.96%	101,000.00
Commercial Metals Company	2213260	0.93%	55,200.00
Capstone Copper Corp.	BMYSXY9	0.92%	486,600.00
Nucor Corporation	2651086	0.85%	19,300.00
Steel Dynamics, Inc.	2849472	0.85%	18,400.00
Titan America SA	BNM4XQ7	0.84%	169,900.00
Ingredion Incorporated	B7K24P7	0.83%	16,800.00
Ball Corporation	2073022	0.83%	43,400.00
Archer-Daniels-Midland Company	2047317	0.83%	47,000.00
West Fraser Timber Co. Ltd.	2951098	0.83%	29,300.00
OCI NV	BD4TZK8	0.80%	188,056.00
Yellow Cake Plc	BF50RG4	0.74%	369,900.00
Diamondback Energy, Inc.	B7Y8YR3	0.70%	11,888.00
Baker Hughes Company Class A	BDHLTQ5	0.51%	31,500.00
Marathon Petroleum Corporation	B3K3L40	0.44%	8,200.00
ArcelorMittal SA ADR	BD4H9V1	0.44%	41,300.00
MasTec, Inc.	2155306	0.43%	10,100.00
Mosaic Company	B3NPHP6	0.42%	42,500.00
Cenovus Energy Inc.	B57FG04	0.41%	80,700.00
Ivanhoe Mines Ltd. Class A	BD73C40	0.38%	123,413.00
Flowco Holdings Inc Class A	BSHT908	0.16%	16,790.00
Soltec Power Holdings SA	BMGWZR5	0.02%	38,800.00

Portfolio holdings are subject to change and should not be considered a recommendation to buy or sell individual securities.

Percentages indicated are based on net assets.

Investing involves risk, including possible loss of principal. Please call 800.826.2333 or visit vaneck.com for a free prospectus and summary prospectus. An investor should consider the investment objective, risks, and charges and expenses of the investment company carefully before investing. The prospectus and summary prospectus contain this and information about the investment company. Please read the prospectus and summary prospectus carefully before investing.