

# Dividends Backed by Strength

## DURA

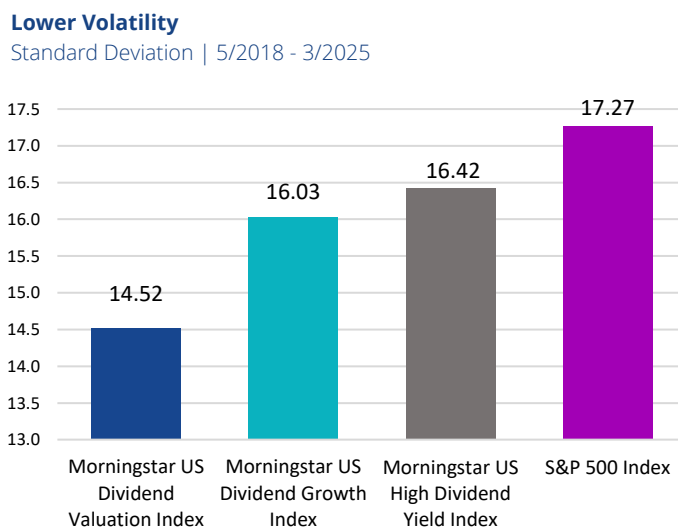
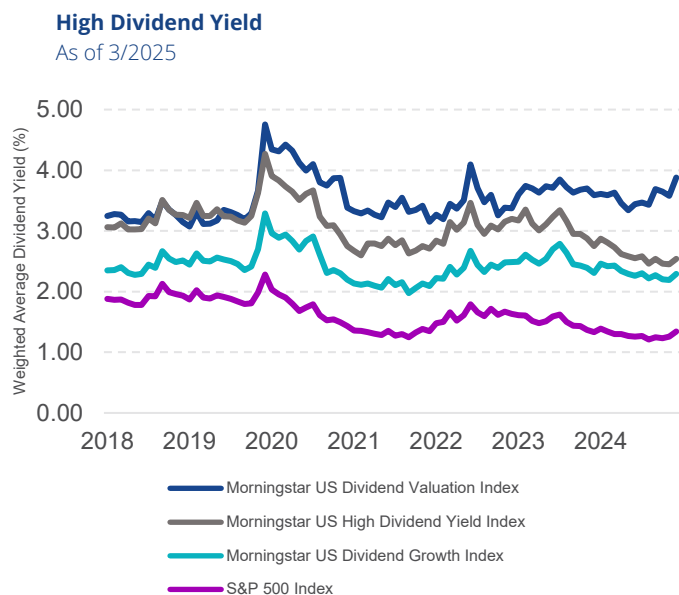
VanEck Durable High Dividend ETF

### Focus on Valuations and Financial Health to Improve High Dividend Investing

Chasing the highest yield stocks can lead investors to “dividend traps” and companies unable to sustain payouts. Selecting companies based on their history of paying is backward-looking and doesn’t account for their future prospects. Beyond selecting companies with a high dividend yield, forward-looking assessments of a company’s current valuation and financial health are key components to the long-term durability of dividend pay-outs and growth potential.

### History of High Yield With Lower Volatility

The Morningstar US Dividend Valuation Index incorporates Morningstar’s forward-looking equity research to identify companies that are not only high yielding, but are not significantly overpriced by the market and also have the financial wherewithal to support or grow their dividends. It’s resulted in a higher average yield and lower volatility.



Source: Morningstar. Monthly data as of 3/31/2025. Past performance is no guarantee of future results. VanEck Durable High Dividend ETF (DURA) is a new product, and prior to 10/30/2018 had no operating history. Index performance is not illustrative of fund performance. Indices are unmanaged and are not securities in which investments can be made. See disclaimers and descriptions at the end of this presentation.

**VanEck Durable High Dividend ETF (DURA)** seeks to replicate as closely as possible, before fees and expenses, the price and yield performance of the **Morningstar® US Dividend Valuation Index<sup>SM</sup> (MSUSDVTU)**, which is intended to track the overall performance of high dividend yielding U.S. companies with strong financial health and attractive valuations according to Morningstar.

Fund Characteristics	
30-Day SEC Yield <sup>1</sup>	3.27
Gross Expense Ratio (%)	0.30
Net Expense Ratio (%)	0.30

Data as of 3/31/2025

<sup>1</sup>30-Day SEC Yield reflects the investment income earned after deducting a fund's expenses for the period. This yield does not necessarily reflect the yield that an investor will receive. Distributions may vary from time to time.

Van Eck Associates Corporation (the "Adviser") will pay all expenses of the Fund, except for the fee payment under the investment management agreement, acquired fund fees and expenses, interest expense, offering costs, trading expenses, taxes and extraordinary expenses.

Total Return (%) as of 3/31/2025		DURA	MSUSDVTU
YTD*	NAV	4.71	4.81
	Share Price	4.76	
1 Yr	NAV	9.18	9.51
	Share Price	9.17	
3 Yr	NAV	5.08	5.42
	Share Price	4.99	
5 Yr	NAV	11.39	11.75
	Share Price	11.36	
10 Yr	NAV	--	--
	Share Price	--	
Since Inception (10/30/2018)	NAV	8.16	8.49
	Share Price	8.16	

\*Return less than one year are not annualized.

Index returns are not Fund returns and do not reflect any management fees or brokerage expenses. Certain indices may take into account withholding taxes. Investors cannot invest directly in the Index. Index returns assume that dividends have been reinvested.

**The performance data quoted represents past performance. Past performance is not a guarantee of future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Performance may be lower or higher than performance data quoted. Please call 800.826.2333 or visit [vaneck.com](http://vaneck.com) for performance current to the most recent month ended.**

The "Net Asset Value" (NAV) of a Fund is determined at the close of each business day, and represents the dollar value of one share of the fund it is calculated by taking the total assets of the fund, subtracting total liabilities, and dividing by the total number of shares outstanding. The NAV is not necessarily the same as the ETF's intraday trading value. Investors should not expect to buy or sell shares at NAV.

**Morningstar® US Dividend Valuation Index<sup>SM</sup>** is designed to provide exposure to securities in the Morningstar US Market Index that have high dividend yield, strong financial health, and attractive uncertainty-adjusted valuation. **Morningstar® US Dividend Composite Index<sup>SM</sup>** is a broad benchmark that consists of securities that pay qualified income, screened for dividend consistency and sustainability. **Morningstar® US Market Index<sup>SM</sup>** covers the top 97% of market capitalization of the U.S. equity markets.

The Morningstar® US Dividend Valuation Index<sup>SM</sup> was created and is maintained by Morningstar, Inc. Morningstar, Inc. does not sponsor, endorse, issue, sell, or promote the VanEck Durable High Dividend ETF and bears no liability with respect to that ETF or any security. Morningstar® is a registered trademark of Morningstar, Inc. Morningstar US Dividend Valuation Index is a service mark of Morningstar, Inc.

All indices listed are unmanaged indices and include the reinvestment of all dividends, but do not reflect the payment of transaction costs, advisory fees or expenses that are associated with an investment in a fund. An index's performance is not illustrative of a fund's performance. Indices are not securities in which investments can be made.

An investment in the Fund may be subject to risks which include, among others, risks related to investing in equity securities, dividend paying securities, health care sector, consumer staples sector, utilities sector, energy sector, industrials sector, medium-capitalization companies, market, operational, high portfolio turnover, index tracking, authorized participant concentration, no guarantee of active trading market, trading issues, passive management, fund shares trading, premium/discount and liquidity of fund shares, non-diversification and index-related concentration risks, all of which may adversely affect the Fund. Medium-capitalization companies may be subject to elevated risks.

**Investing involves substantial risk and high volatility, including possible loss of principal. An investor should consider the investment objective, risks, charges and expenses of the Fund carefully before investing. To obtain a prospectus and summary prospectus, which contain this and other information, call 800.826.2333 or visit [vaneck.com](http://vaneck.com). Please read the prospectus and summary prospectus carefully before investing.**

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